

SILCOX & AVONDA
WEALTH MANAGEMENT TEAM
of
RAYMOND JAMES

Steps to be Taken in Making a Gift to The Hobe Sound Early Learning Center

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1. **Determine Amount** of the gift.
2. **Decide when** the gift should be made.
3. **Choose** the property for tax-effective gift.
4. **Minimize** impact of gift on self and heirs.
5. **Consult** financial and tax advisor before completing gift.
6. **Instruct** your bank or broker to request they transfer your security through DTC#0725 to Raymond James account 49630432. Raymond James contact person is Peter Avonda at the below number.
7. **Keep** Ashley Azzi at Hobe Sound Early Learning Center informed so we can coordinate the date and amount of your tax deduction. It is very important to notify Hobe Sound Early Learning Center prior to the donation being made.
8. **Contribute Appreciated Stock.** Contributions of appreciated stock are more tax efficient than contributions of cash. A deduction for the full value of the stock is obtained, and the capital gains on the appreciated stock are avoided.
9. **Do not give your losers.** Never gift assets that have been depreciated in value. Sell them, take your loss and then gift the cash.
10. **Consider the benefits of combining a Charitable Lead Trust with a Charitable Remainder Trust.** Consider establishing a Charitable Remainder Trust if you want to avoid long-term capital gains tax, increase your income and receive a tax deduction while you are alive. You can establish a Charitable Lead Trust if you want to pass your wealth onto the next generation with reduced estate taxes and want to gift current income to your favorite charities on some of your assets.
11. **QCD (Qualified Charitable Donation).** This is an option if you wish to use pretax IRA funds for donations. If you process a QCD directly from your IRA to your charity (501(c)(3), you do not pay income tax on the distribution and therefore 100% of the distribution goes to the charity tax free (since it is tax free, you cannot take a charitable donation deduction). This also satisfies the RMD (Required Minimum Distribution) if you are of age. This does have a \$100,000 yearly maximum individual, (\$200,000 jointly).

Raymond James and its advisors do not offer tax or legal advice. You should discuss any tax or legal matters with the appropriate professional.

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